

West Contra Costa Unified School District

March 6, 2013



Budget Update

Multi Year Projection Budget First Interim Unrestricted General Fund

(In thousands)

	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Revenues			
Expenses			
Deficit Spending			

Fund Balance

- Because of the cuts and reductions the District has made we have maintained solvency and been able to plan for the ongoing economic crisis
- Board set aside \$13.5 million to help offset cuts and save jobs

Special Reserve Summary

LCFF

- What could it mean for our District?
 - Estimates still vary widely
- Previously restricted dollars become unrestricted – expenses follow unless the District cuts the program
- Roll out over 5 years
- Still many unknowns

Political Climate

- Will regions of the State with Districts that will not see any increases during the roll out support this change?
- Will the State Legislature pass the bills necessary to fund the LCFF?
- Will Class Size Reduction in grades K-3 be a bargaining chip?

Risk Projections

- 2014-15
 - Class Size Reduction Flexibility expires
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Federal Sequestration

- Categorical Funding
- Free and Reduced Lunch
- Bond Subsidy
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Next Steps

- Second Interim Report
 - March 20, 2013 Board Meeting

- Financial Reports are on our website